

ICL Industrial Products Announces Price Increase for Inorganic Bromides

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Dead Sea Bromine Group of ICL Industrial Products Segment announces price increase in list and off-list prices for all grades of hydrobromic acid and sodium bromide.

Worldwide prices for hydrobromic acid will be increased by \$90 per ton (on 48 percent basis), and prices for sodium bromide will be increased by \$110 per ton.

Increasing raw material, energy, labor and transportation costs are the main reasons behind this price increase, the company said.

The price increases will take effect immediately, subject to existing contracts.

ICL Industrial Products is one of the ICL Group's (TASE: CHIM) four managerial segments. It produces bromine, magnesia and chlorine from Dead Sea brines, and manufactures and markets a range of bromine compounds, including flame retardants, bromides for industry, agriculture and water treatment, as well as a range of magnesia products and chlorine-based products for numerous uses.

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